Project Profile

The Progress Fund

Location:
7 Taney Street
Hancock, MD

County:
Washington

Description:
Business refinance loan

Total Project Cost:
$340,000



RiverRun 124 Boutique Lodging





People:

Sidney and Queli Campos weren't looking to run a B&B. But one winter day, while searching for an investment property, they found themselves looking out at the C&O Towpath and Potomac River. "There was an incredible sense of peace," Queli recalls. They saw an opportunity to bring new life to the 148-year-old building and welcome travelers to Hancock. Racing against another bidder, the couple purchased the property, updated its five guest suites and began building what would become RiverRun 124 Boutique Lodging, named for its location at Mile 124 along the canal. But financing a B&B proved tricky. Part residential and part commercial, the property didn't fit neatly into traditional lending categories. Other B&B owners pointed them toward The Progress Fund, which understood the challenges of a small hospitality business.

Progress:

The Progress Fund provided a $340,000 refinancing loan that strengthened the couple's financial foundation and helped position RiverRun for continued growth.

Impact:

Hancock has long welcomed travelers along the C&O Canal, but Sidney and Queli want more visitors to stay and explore. RiverRun 124 offers lodging within walking distance of Main Street. The couple hopes those overnight stays will bring more customers to local restaurants and shops and encourage others to invest in Hancock. For them, RiverRun 124 is about more than filling rooms. It's about helping people discover the town and giving them a reason to return. Their invitation says it simply: "You made it to Mile 124. Now stay awhile."

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