

Location:

136 Grant Street
Ohiopyle, PA

County:

Fayette

Description:

Real estate refinance loan

Total Project Cost:

\$212,000



Stay in Ohiopyle



People:

"It's hard to deal with dance moms," says Andrea Mikluscak. A dancewear business owner for a quarter century, Andrea wanted to step away from the tights, leotards – and moms – by escaping to Ohiopyle. "I fell in love with it," she says of the tiny-but-lively village on the Youghiogheny River. She came to own vacation rental houses in the heart of town. When she mortgaged one of them, though, she found herself staring at 30 years of payments at 7.625% interest. A real estate agent suggested she check out The Progress Fund.

Progress:

Andrea refinanced with The Progress Fund, halving her loan term to 15 years, at an interest rate nearly 2 percentage points lower. That slashed nearly \$224,000 in interest payments.

Impact:

The loan allows Andrea to pirouette away from both financial worry and dance-world stress. "When I get on the phone with people who are going on vacation, they're so happy! 'We're going here, and we're going to do this,'" whether it's the river, the trails, the Great Allegheny Passage or nearby Falling-water. "They're just happy, and easy to deal with. It's actually fun!"

The Progress Fund is an equal opportunity provider and employer.