Project Profile



Location: 5011 Lytle Street Pittsburgh, PA

County: Allegheny

Description: New business financing

Total Project Cost: \$509,523





Bona Fide Beer Company

People:

Progress:

totaling \$509,523.

An excited Travis Tuttle dialed his friend, eager to share some intel, but "didn't even get a word out of my mouth," he recounts, before Christian Simmons blurted, "Yes, I'll open a brewery with you." The two hospitality industry veterans had long considered joining forces. "Travis makes amazing beer," Christian says. "I know how to drink good beer - and sell it." But why team up right now? The Progress Fund – a lender to Travis' prior venture - was developing the Hazelwood Brewery, and seeking partners for what Travis calls a brewing campus, and Christian dubs a "Taj Mahal of alcohol."

The Progress Fund redeveloped a former brewery, assembled three entrepreneurial teams and financed them - in Bona Fide Brewing's case, issuing loans and a grant

Impact:

The Hazelwood Brewery enables Travis and Christian to take their easy-drinking Bona Fide lagers and IPAs statewide, with ample space to craft specialty imperial stouts and barleywines. Patrons will sample those offerings and more in indoor, beer garden and rooftop spaces perfect for a spontaneous night out or a well-planned event. "We're definitely hoping that will draw people to a comfortable family-friendly atmosphere," says Christian - not to mention "some of the top three brewers in the country."

The Progress Fund is an equal opportunity provider and employer.

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