



Delisi & Associates, PC

Location:

217 South Pennsylvania Avenue, Greensburg, PA

County:

Westmoreland

Description:

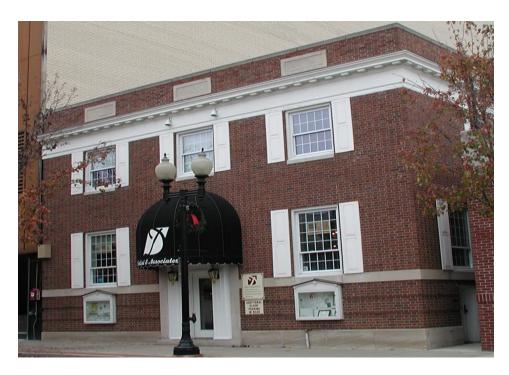
Purchase and construction costs

Total Project Cost: \$250,000

Problem:

Solution:

Accomplishment:



David Delisi needed to expand his accounting firm's workspace. Formed in 1985, Delisi & Associates, PC recently grew to employ eight full-time and three part-time associates, including four CPAs. For over 15 years, Delisi and his team have helped a variety of small to medium-sized businesses and individuals achieve their financial goals and relieve financial stress. The firm recently expanded its services to provide everything from tax preparation and estate planning to financial audits and financial software sales and support. The firm represents a variety of clients including many local travel and tourism businesses

The Progress Fund provided \$75,000 in financing to Delisi for the purchase of a 75 year-old structure with 3,128 square feet of office space in Greensburg's downtown historic district. Additional loan money paid some related construction costs. The loan supplemented \$200,000 of credit from Southwest Bank. Cash flow from operations will repay the loans.

In addition to providing more office and workspace, The Progress Fund loan enabled Delisi to acquire and re-use a significant structure in Greensburg's downtown historic district. Before its purchase there was some doubt by community members as to whether the structure would remain intact. Now it has been preserved and remains an economically viable part of the central business district for many years to come.

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