

## FOR IMMEDIATE RELEASE

Contact: David A. Kahley  
President & CEO  
The Progress Fund  
(724) 216-9160  
[dkahley@progressfund.org](mailto:dkahley@progressfund.org)

### **Veteran financial pro Gary Delaney joins The Progress Fund** *Commercial lending background complements The Progress Fund's mission*

Greensburg, PA – April 8, 2010 – The Progress Fund is pleased to announce the hiring of veteran financial professional Gary Delaney as its newest Commercial Loan Officer.

Gary's 33 years in retail banking and commercial lending, which saw him serve as a Vice President of two national banks, complements The Progress Fund's team of community development financial professionals.

"I've worked with small and mid sized businesses for many years," says Gary. "I've seen what it takes to be successful and the many pitfalls that can lead to failure. In addition to underwriting loans, I hope to use my experience and knowledge of financial services to help our clients succeed."

The Progress Fund brings capital and entrepreneurial coaching to small businesses in the travel & tourism industry. The Progress Fund's Trail Town Program focuses on development along the Great Allegheny Passage, and Gary – a hiker and fisherman – is a natural addition to that effort.

A Southwestern Pennsylvania native and Mt. Lebanon resident, Gary spent a dozen years in branch management and consumer lending, and then 21 years in commercial lending at PNC Bank, National City Bank and Parkvale Bank. The Progress Fund often works with banks to craft flexible lending packages for borrowers with unusual cash flows and unconventional collateral.

"I hope to help grow the loan portfolio with quality loans and at the same time, help The Progress Fund accomplish its mission," says Gary.

"Gary brings his experience and genuine passion for commercial lending to an organization with a well-defined economic development mission and a history of collaboration with lenders and

government,” said David A. Kahley, President & CEO of The Progress Fund. “We’re glad to have him on our team.”

For further information on The Progress Fund, call (724) 216-9160, or visit [www.progressfund.org](http://www.progressfund.org).

---

*The Progress Fund is a vigorous non-profit loan fund that creates jobs and improves communities by providing entrepreneurial coaching and capital to small businesses in the travel & tourism industry. The Progress Fund serves 39 counties in Pennsylvania, Appalachian Ohio and West Virginia. The Progress Fund was founded in 1997, and has made 327 loans totaling more than \$32.2 million to 189 enterprises, creating or preserving more than 2,163 jobs.*

*The Progress Fund is an equal opportunity provider and employer.*